

Bank of America



Bank of America, N.A.

Attn Home Retention Division: CA6-919-01-43

400 National Way

Simi Valley, CA 93065

November 10, 2011

Loan#

Property

Address:

IMPORTANT MESSAGE ABOUT YOUR LOAN

We are pleased to advise you that your loan modification has been approved. In order for the modification to be valid, the enclosed documents need to be signed, notarized, and returned with the requested certified funds.

The following amounts will be added to your current principal balance, resulting in a modified principal balance of \$647,551.70 prior to your first payment date. The amount added to your loan is:

Interest:	\$103,532.37
Fees:	\$0.00
Escrow:	\$0.00
Total:	\$103,532.37

Your new modified monthly payment will be \$3,715.14, effective with your December 1, 2011 payment. This payment is subject to change if your escrow account is reanalyzed or if you have a step rate or adjustable rate loan type.

A breakdown of your payment is as follows:

Principal and Interest	\$3,258.81
Escrow / Option ins:	\$456.33
Total Payment	\$3,715.14

WHAT YOU SHOULD DO

The following amount must be paid in CERTIFIED FUNDS in order for the modification to become effective:

Modification Fee:	\$0.00
Title and Recording Fees:	\$0.00
Delinquent Escrow:	\$8,409.65
Foreclosure Fees:	\$0.00
Bankruptcy Fees:	\$0.00
Field Inspection Fees:	\$0.00
Outstanding Late Charges:	\$3,441.66
NSF/Misc. Fees:	\$0.00
Delinquent Mortgage Payment(s):	\$6,717.59
Modified Mortgage Payment(s):	\$0.00
Partial Payment:	(\$18,568.90)
Total Amount Due:	\$0.00

This offer is contingent on the following:

- Copy of your most recent supporting income receipts (pay stubs). If you are self-employed, please include the last 2 quarters of your Profit and Loss Statements (PL Statements). If you have recently secured new employment, please include a letter from your employer verifying net and gross income. Please do not send originals.
- A lender's title insurance policy or endorsement, which insures the Modified Mortgage as a valid lien in accordance with our requirements. If you have any other encumbrances on the property, then you may be required to obtain agreements by which other secured creditors subordinate their interest to the Modified Mortgage.



Bank of America



This letter does not stop, waive or postpone the collection actions, or credit reporting actions we have taken or contemplate taking against you and the property. In the event that you do not or cannot fulfill ALL of the terms and conditions of this letter no later than November 20, 2011, we will continue our collections actions without giving you additional notices or response periods.

You agree that Bank of America, N.A. will hold funds, not already applied, in a non-interest bearing account until the modification process is complete. Any amounts held in this account during the modification process will be applied to any outstanding balance that you owe, reducing the amount that would otherwise be added to your modified principal balance.

The following documents have been enclosed:

Modification Agreement

Must be signed in the presence of a Notary. The notary acknowledgment must be in recordable form. All parties who own an interest in the property must sign the modification agreement as their name appears.

California All Purpose Acknowledgment

This document will only be used if the loan modification agreement is being executed in the state of California. It will be utilized by a notary of the state of California in place of the notary section contained in the Loan Modification Agreement.

The following documents may have been included if applicable to your loan:

PayOption Loan Disclosure

All parties who own an interest in the property must sign the PayOption Loan Disclosure as their name appears.

Bankruptcy Disclosure

All parties who own an interest in the property must sign the Bankruptcy Disclosure as their name appears.

Please return all of the enclosed documents to us in the enclosed pre-paid FED EX envelope no later than November 20, 2011 together with a certified check or money order (with loan number on the check) in the amount of \$0.00 to the following address:

Bank of America, N.A.
Bank of America
PO Box 515503
Los Angeles, CA 90051-6803

THANK YOU FOR YOUR BUSINESS

Angela Renteria
Customer Relationship Manager
Home Loan Team
Bank of America, N.A.

Date:

November 10, 2011

Loan#

Mortgagor:

Please refer to:

Attn Home Retention Division: CA6-919-01-43
400 National Way
Simi Valley, CA 93065

Property Address:

STEP RATE LOAN MODIFICATION ADDENDUM
TO LOAN MODIFICATION AGREEMENT

The Step Rate Loan Modification Agreement Addendum (the "Addendum") is made this 10th day of November 2011, and is incorporated into and shall be deemed a part of that certain Loan Modification Agreement of even date herewith (the "Agreement") between [REDACTED] and Bank of America, N.A. ("Lender"), which agreement amends and supplements that certain Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument").

**THIS ADDENDUM CONTAINS PROVISIONS PROVIDING FOR SCHEDULED
INCREASES IN THE INTEREST RATE AND MONTHLY PAYMENT**

In consideration of the mutual promises and agreements exchanged and for good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Agreement, Security Instrument or the promissory note (the "Note"), except as specifically provided for herein):

1. Interest Rate and Monthly Payment Increases.

Notwithstanding anything to the contrary contained in the Note or referenced in the Agreement, the monthly principal and interest payment shall be calculated as follows:

The interest rate used to determine the monthly Principal and Interest payment shall change on the 1st day of November 2011 and on that day of every twelfth month thereafter (each such date, a "Change Date"), with the last such change date occurring on the 1st day of November 2017.

- a) The First Change Date shall occur on the 1st day of November 2011 at which time the interest rate shall be 3.625%. The monthly Principal and Interest shall be \$3,258.81 and shall be due and payable on 1st day of December 2011 and continuing thereafter on the same day of each succeeding month until 1st day of November 2013.
- b) The Second Change Date shall occur on the 1st day of November 2013 at which time the interest rate shall be 4.875%. The monthly Principal and Interest shall be \$3,682.59 and shall be due and payable on 1st day of December 2013 and continuing thereafter on the same day of each succeeding month until 1st day of November 2015.
- c) The Third Change Date shall occur on the 1st day of November 2015 at which time the interest rate shall be 6.000%. The monthly Principal and Interest shall be \$4,059.27 and shall be due and payable on 1st day of December 2015 and continuing thereafter on the same day of each succeeding month until 1st day of November 2016.
- d) The Fourth Change Date shall occur on the 1st day of November 2016 at which time the interest rate shall be 6.625%. The monthly Principal and Interest shall be \$4,268.83 and shall be due and payable on 1st day of December 2016 and continuing thereafter on the same day of each succeeding month until 1st day of November 2017.

RECORDING REQUESTED BY:

Bank of America, N.A.

Attn Home Retention Division: CA6-919-01-43

400 National Way

Simi Valley, CA 93065

[REDACTED]

Loan #: [REDACTED]

-----FOR INTERNAL USE ONLY-----

LOAN MODIFICATION AGREEMENT

(Fixed Interest Rate-Recorded)

This Loan Modification Agreement ("Agreement"), made this 10th day of November 2011, between [REDACTED], and Bank of America, N.A. (Lender), amends and supplements (1) the Mortgage, Deed of Trust, or Deed to Secure Debt (the Security Instrument), dated the 12th day of February 2007 and in the amount of \$553,230.00 and recorded on the 12th day of February 2007 in Book No. None, Page No. None as Document No. 20070084087 in the Official Records of Los Angeles County, in the State of CALIFORNIA, and (2) the Note bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as in the 'Property', located at [REDACTED]

Please See Attached Exhibit (A)

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

- 1 As of the 1st day of December 2011, the amount payable under the Note or Security Instrument (the "Unpaid Principal Balance") is U.S. \$647,551.70 consisting of the amount(s) loaned to the Borrower by the Lender which may include, are not limited to, any past due principal payments, interest, fees and/or costs capitalized to date.
- 2 The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of (See Attached Addendum) from the 1st day of November 2011. The Borrower promises to make monthly payments of principal and interest of U.S. (See Attached Addendum) beginning on the 1st day of December 2011, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on the 1st day of March 2037 (the "Maturity Date"), the Borrower still owes amounts under the Note and Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.
- 3 The Borrower will make such payments at PO Box 515503, Los Angeles, CA 90051-6803 or at such other place as the Lender may require.
- 4 Nothing in this agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all terms and provisions thereof, as amended by this Agreement.
- 5 In consideration of this Modification, Borrower agrees that if any document related to the Security Instrument, Note and/or Modification is lost, misplaced, misstated, inaccurately reflects the true and correct terms and conditions of the loan as modified, or is otherwise missing, Borrower(s) will comply with Lender's request to execute, acknowledge, initial and deliver to Lender any documentation Lender deems necessary. If the original promissory note is replaced the Lender hereby indemnifies the Borrower(s) against any loss associated with a demand on the original note. All documents Lender requests of Borrower(s) shall be referred to as Documents. Borrower agrees to deliver the Documents within ten (10) days after receipt by Borrower(s) of a written request for such replacement.

As evidenced by their signatures below, the Borrower and the Lender agree to the foregoing

[REDACTED]

Dated