



BAC Home Loans Servicing, LP
Attn Home Retention Division: CA6-919-01-43
400 Countrywide Way
Simi Valley, CA 93065

October 1, 2010

Loan#
Property
Address:

IMPORTANT MESSAGE ABOUT YOUR LOAN

Dear [REDACTED],

BAC Home Loans Servicing, LP is committed to being your valued customers who may be having difficulty in making their mortgage payments. Enclosed is a proposed agreement to modify your loan. ¹This modification agreement will not be binding or effective unless and until it has been signed by both you and BAC Home Loans Servicing, LP. Further, in order for the loan modification to become effective, you must complete the actions in the "To Accept the Proposed Modification" section of this letter by no later than October 11, 2010.

SUMMARY OF PROPOSED MODIFICATION

Current Interest Rate	6.250%
New Interest Rate	2.000%
Unpaid Principal Balance ²	\$486,770.05
New Maturity Date ³	3/1/2037
Effective Date	12/1/2010
Interest Rate Term	316

A breakdown of your new monthly payment is as follows:

Payment: ⁴	\$811.28
Escrow / Option ins:	\$476.26
New Monthly Payment:	<u>\$1,287.54</u>

TO ACCEPT THE PROPOSED MODIFICATION, COMPLETE THE FOLLOWING BY October 11, 2010:

- Carefully review all documentation enclosed.** ⁵ On the following pages, we have outlined important legal terms and notices of this change. It is very important that you read and understand these terms.
- Sign and date the enclosed Loan Modification Agreement in the presence of a notary. The notary acknowledgment must be in recordable form. All parties who own an interest in the property must sign the modification agreement as their name appears on the enclosed agreement.

Special Requirements if the loan Modification Agreement is being executed in California:

If executing the Loan Modification Agreement in the state of California, you must also sign and execute the California Notary Acknowledgement in the presence of a Notary. It will be utilized by the notary of the state of California in place of the notary section contained in the Loan Modification Agreement.

- ¹ The enclosed terms are based upon information you provided to us and may be subject to validation.
- ² Your "Unpaid Principal Balance" is calculated by adding the Delinquent Balance to your current Unpaid Principal Balance of \$467,853.75.
- ³ Your new maturity date may have changed from your current maturity date as a result of the